

115TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the definition of Village Corporation in the Alaska Native Claims Settlement Act, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

Ms. MURKOWSKI (for herself and Mr. SULLIVAN) introduced the following bill;  
which was read twice and referred to the Committee on

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**A BILL**

To amend the definition of Village Corporation in the Alaska Native Claims Settlement Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “ANCSA Corporation  
5 Reinstatement Act of 2017”.

6 **SEC. 2. REINSTATEMENT OF DISSOLVED VILLAGE OR**  
7 **GROUP CORPORATIONS.**

8 Section 3 of the Alaska Native Claims Settlement Act  
9 (43 U.S.C. 1602) is amended by striking subsection (j)  
10 and inserting the following:

1       “(j) VILLAGE CORPORATION.—The term ‘Village  
2 Corporation’—

3               “(1) means an Alaska Native Village Corpora-  
4 tion organized under the laws of the State of Alaska  
5 as a business for profit or nonprofit corporation to  
6 hold, invest, manage, or distribute lands, property,  
7 funds, and other rights and assets for and on behalf  
8 of a Native village in accordance with the terms of  
9 this Act; and

10              “(2) shall include any successor corporation of  
11 a Village Corporation involuntarily dissolved under  
12 the laws of the State of Alaska if—

13                      “(A) the successor has received all or sub-  
14 stantially all the assets of the original Village  
15 Corporation;

16                      “(B) the shareholders of the successor are  
17 comprised of all shareholders of record or heirs  
18 of such shareholders at the time of such invol-  
19 untary dissolution; and

20                      “(C) the successor corporation is organized  
21 under the laws of the State of Alaska;”.