



The Secretary of Energy

Washington, DC 20585

June 9, 2023

The Honorable Joe Manchin
Chairman
Committee on Energy & Natural Resources
United States Senate
Washington, 20510

Dear Mr. Chairman:

I am writing to clarify two issues regarding my financial interests. As you know, as part of the confirmation process before this Committee, in 2021 I divested from assets that could be in conflict with my official duties. I did, however, retain assets that were determined by Government ethics officials to not conflict with my official duties.

During the April 20, 2023, hearing in front of your committee, I mistakenly told the Committee that I did not own any individual stocks, whereas I should have said that I did not own any conflicting stocks. In order to make my financial holdings consistent with my testimony, on May 18, 2023, I divested my remaining stock holdings which consisted of stock in six companies, even though these assets were deemed non-conflicting.

Sale of these non-conflicting assets will be publicly disclosed on my Annual Public Financial Disclosure Report available in mid-June.

Spousal Stock Divestment

At the time of my confirmation, I committed to this Committee to divest of my financial interest in a number of specific assets, including Ford stock. At that time, I was aware that both my spouse and I held Ford stock in our retirement accounts. Those Ford assets in our retirement accounts were timely divested on March 22, 2021. I believed that the divestiture of Ford was complete.

On or about May 13, 2023, I became aware for the first time that my spouse owned a small amount of Ford stock in a separate account. This asset was sold in its entirety when the market opened on May 15, 2023. The sale transaction was for \$2,457.89. As I was not previously aware of the asset, I did not report my spouse's financial interest on my two prior Public Financial Disclosure Reports, nor was it included in the other paperwork associated with my nomination. If it had been reported, the value would have been reported as "\$1,001 - \$15,000" and the income amount would have been reported as "None (or less than \$201)." At no point did the value of my spouse's interest in Ford exceed or approach an amount near \$15,000. Ownership of this stock and its sale will be publicly disclosed on my Annual Public Financial Disclosure Report.

All of the recent transactions mentioned above will also be disclosed on a Public Financial Disclosure Periodic Transaction Report that will be publicly available in July.

As a public servant, I take very seriously the commitment to hold myself to the highest ethical standards, and I regret the accidental omission of my spouse's interest in Ford. This is a commitment I made to you, the President, and most importantly the American people. My spouse and I have double-checked our financial assets, and there are no other reportable assets that were omitted from my financial disclosure report.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Granholm', written in a cursive style.

Jennifer M. Granholm