

114TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To authorize the Secretary of Energy to enter into contracts to provide certain price stabilization support relating to electric generation units that use coal-based generation technology.

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IN THE SENATE OF THE UNITED STATES

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Ms. HEITKAMP (for herself and Mr. MANCHIN) introduced the following bill; which was read twice and referred to the Committee on

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**A BILL**

To authorize the Secretary of Energy to enter into contracts to provide certain price stabilization support relating to electric generation units that use coal-based generation technology.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coal with Carbon Cap-  
5 ture and Sequestration Act of 2015”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

1           (1) the high cost of installing and using tech-  
2           nology to capture carbon dioxide from coal-fueled  
3           electric generating units can be mitigated by pro-  
4           viding certainty, for a limited period of time, with  
5           respect to revenues from the sale of captured carbon  
6           dioxide;

7           (2) the volatility of crude oil prices that deter-  
8           mine the price paid for carbon dioxide creates uncer-  
9           tain market prices for carbon dioxide that is pur-  
10          chased and used to recover crude oil or for other  
11          beneficial purposes;

12          (3) assistance to stabilize the price received for  
13          carbon dioxide captured during the use of coal pro-  
14          vides a degree of certainty to debt providers and in-  
15          vestors with respect to the revenues to be received  
16          from the sale of carbon dioxide; and

17          (4) creating added certainty that captured car-  
18          bon dioxide would receive a certain, agreed upon  
19          price for a limited period of time would help to en-  
20          sure that carbon capture and storage technology  
21          would be developed and used.

22 **SEC. 3. CONTRACTING AUTHORITY OF THE SECRETARY.**

23          (a) DEFINITION OF ELECTRIC GENERATION UNIT.—

24 In this section, the term “electric generation unit” means

1 an electric generation unit that uses coal-based generation  
2 technology.

3 (b) CONTRACTING AUTHORITY.—Beginning on the  
4 date of enactment of this Act, the Secretary of Energy  
5 may enter into binding contracts on behalf of the Federal  
6 Government, the duration of which shall not exceed 25  
7 years, with qualified parties to provide price stabilization  
8 support for electricity generated at an electric generation  
9 unit or carbon dioxide captured from an electric genera-  
10 tion unit and sold to a purchaser for—

11 (1) the recovery of crude oil; or

12 (2) other purposes for which a commercial mar-  
13 ket exists.