

11:20 am
6/22/05
GMS
AD

Barbara Boxer

(1)

Purpose: To require the Federal Energy Regulatory Commission to complete its investigation and order refunds on the unjust and unreasonable rates charged to California during the 2000-2001 electricity crisis.

S. _____
H.R. _____ *Domenici for* AMENDMENT No. 0870 _____)

(title) _____ By *Boxer* _____
_____ To: *HR 6* _____

- Referri Page(s) 1
- and ordered to be printed
- Ordered to lie on the table and to be printed

GPO: 2004 87-290(Mac)

INTENDED to be proposed by _____

Viz:

At the appropriate place, insert the following:

Amendment to be proposed by Mrs. Boxer.

SEC. _____. FINAL ACTION ON REFUNDS FOR EXCESSIVE CHARGES.

- (a) FINDINGS.—Congress finds that—
 - (1) The state of California experienced an energy crisis;
 - (2) FERC issued an order requiring a refund of the portion of charges on the sale of electric energy that was unjust or unreasonable during that crisis;
 - (3) As of the date of enactment of this act, none of the refunds ordered to date have been received by the state of California; and
 - (4) the Commission has ruled that the state of California is entitled to approximately \$3 billion in refunds; the state of California maintains that that \$8.9 billion in refunds is owed.
- (b) FERC shall—
 - (1) seek to conclude its investigation into the unjust or unreasonable charges incurred by California during the 2000-2001 electricity crisis as soon as possible;
 - (2) seek to ensure that refunds the Commission determines are owed to the State of California are paid to the state of California; and
 - (3) submit to Congress a report by December 31, 2005 describing the actions taken by the Commission to date under this section and timetables for further actions.