

AMENDMENT NO. _____ Calendar No. _____

Purpose: In the nature of a substitute.

IN THE SENATE OF THE UNITED STATES—113th Cong., 2d Sess.

S. 182

To provide for the unencumbering of title to non-Federal land owned by the municipality of Anchorage, Alaska, for purposes of economic development by conveyance of the Federal reversion interest to the Municipality.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT IN THE NATURE OF A SUBSTITUTE intended
to be proposed by _____

Viz:

1 Strike all after the enacting clause and insert the fol-
2 lowing:

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Anchorage Land Con-
5 veyance Act of 2014”.

6 **SEC. 2. CONVEYANCE OF FEDERAL REVERSIONARY INTER-**

7 **EST IN LAND LOCATED IN ANCHORAGE, ALAS-**

8 **KA.**

9 (a) DEFINITIONS.—In this section:

10 (1) MUNICIPALITY.—The term “Municipality”
11 means the municipality of Anchorage, Alaska.

1 (2) SECRETARY.—The term “Secretary” means
2 the Secretary of the Interior.

3 (b) CONVEYANCE REQUIRED.—If, during the 1-year
4 period beginning on the date of completion of the ap-
5 praisal required by subsection (d), the Municipality sub-
6 mits to the Secretary an offer to acquire the Federal rever-
7 sionary interest in all land described in subsection (c), the
8 Secretary shall convey to the Municipality that rever-
9 sionary interest by not later than 30 days after the date
10 of receipt of the offer.

11 (c) DESCRIPTION OF LAND.—The land referred to in
12 subsection (b) is described as follows:

13 (1) Block 42, Original Townsite of Anchorage,
14 Anchorage Recording District, Third Judicial Dis-
15 trict, State of Alaska, consisting of approximately
16 1.93 acres, commonly known as “The Egan Center”,
17 “Petrovich Park”, and “Old City Hall”.

18 (2) Lots 9, 10, and 11, Block 66, Original
19 Townsite of Anchorage, Anchorage Recording Dis-
20 trict, Third Judicial District, State of Alaska, con-
21 sisting of approximately 0.48 acres, commonly
22 known as “the parking lot at 7th Avenue and I
23 Street”.

24 (3) Lot 13, Block 15, Original Townsite of An-
25 chorage, Anchorage Recording District, Third Judi-

1 cial District, State of Alaska, consisting of approxi-
2 mately 0.24 acres of an unimproved vacant lot lo-
3 cated at H Street and Christensen Drive.

4 (d) APPRAISAL.—

5 (1) IN GENERAL.—Subject to paragraph (2),
6 not later than 180 days after the date on which the
7 Secretary selects an appraiser that is mutually ac-
8 ceptable to the Secretary and the Municipality under
9 paragraph (2)(A), the Secretary shall complete an
10 appraisal of the Federal reversionary interest in the
11 land described in subsection (c).

12 (2) REQUIREMENTS.—The appraisal under
13 paragraph (1) shall be—

14 (A) conducted by an appraiser that is mu-
15 tually acceptable to the Secretary and the Mu-
16 nicipality; and

17 (B) completed in accordance with the Uni-
18 form Appraisal Standards for Federal Land Ac-
19 quisitions and the Uniform Standards of Pro-
20 fessional Appraisal Practice.

21 (e) CONSIDERATION.—

22 (1) IN GENERAL.—As consideration for convey-
23 ance of the Federal reversionary interest under sub-
24 section (b), the Municipality shall pay to the Sec-
25 retary an amount equal to the appraised value of the

1 Federal reversionary interest, as determined by the
2 appraisal under subsection (d).

3 (2) DEADLINE.—The consideration under para-
4 graph (1) shall be paid not later than 30 days after
5 the date of the conveyance.

6 (f) COSTS OF CONVEYANCE.—As a condition of the
7 conveyance of the Federal reversionary interest under sub-
8 section (b), all costs associated with the conveyance, in-
9 cluding the cost of the appraisal required by subsection
10 (d), shall be paid by the Municipality.